

Notice of Annual General Meeting in Adventure Box Technology AB (publ)

The shareholders of Adventure Box Technology AB (publ), Reg. No. 556963-6599 (“**Adventure Box**” or the “**company**”) are hereby summoned to the Annual General Meeting on Thursday 20 May 2021.

In the light of the current situation regarding the coronavirus, the Board of Directors of the company has resolved that the Annual General Meeting will be held by postal voting only, in accordance with the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations. The Annual General Meeting will therefore be held without the possibility for shareholders to attend in person or through a proxy. Instead, shareholders can participate in the Annual General Meeting by voting and submitting questions in advance pursuant to the instructions described below.

Information about the resolutions passed by the Annual General Meeting will be published on Thursday 20 May 2021, as soon as the result of the postal voting has been finally confirmed.

Right to participate

Shareholders who wish to attend the Annual General Meeting shall

1. be registered in the shareholders’ register kept by Euroclear Sweden AB as of 11 May 2021, and
2. notify participation no later than 19 May by casting their postal vote in accordance with the instructions under the “*Postal voting*” below so that the postal vote is received by the company no later than that day.

Nominee-registered shares

In order to be entitled to participate in the Annual General Meeting, shareholders who have their shares nominee-registered through a bank or other nominee must, besides giving notice of their participation by submitting a postal vote, register their shares in their own name so that the shareholder is registered in the share register kept by Euroclear Sweden as of the record date on 11 May 2021. Such registration may be temporary (so called voting rights registration) and request for such registration shall be made to the nominee in accordance with the nominee’s routines in such time in advance as determined by the nominee. Voting rights registrations effected no later than the second banking day following 11 May 2021 will be considered in the presentation of the share register.

Postal voting

Shareholders may exercise their voting rights at the Annual General Meeting only by voting in advance through so-called postal voting in accordance with Section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

Shareholders who wish to vote shall use a special form for postal voting available on the company’s website, corp.adventurebox.com, and from the company at Sveavägen 166, 113 46 Stockholm. The postal voting form is valid as notification to the Annual General Meeting.

The completed and signed form must be received by the company no later than Wednesday 19 May 2021. The completed and sign form must be sent by mail to Adventure Box Technology AB (publ), Sveavägen 166, 113 46 Stockholm, or by e-mail to sofia.nilsson@adventurebox.com. If the shareholder is a legal entity, a certificate of incorporation or other authorization document must be enclosed to the form.

Shareholders may not provide the voting form with special instructions or conditions. If so, the vote (i.e., the postal vote in its entirety) is invalid. Further instructions and conditions are included in the postal voting form.

Shareholders who wish to postal vote through proxy shall issue a written and signed power of attorney. If the shareholder is a legal entity, a certificate of incorporation or a corresponding document shall be enclosed. Proxy form is available on the company's website, corp.adventurebox.com, and shall be enclosed to the postal voting form.

Proposed agenda

- 1 Election of Chairman of the Annual General Meeting
- 2 Preparation and approval of voting list
- 3 Approval of the agenda
- 4 Election of keeper of minutes and one or two persons who beside the Chairman of the Annual General Meeting shall attest the minutes
- 5 Determination of whether the Annual General Meeting has been duly convened
- 6 Presentation of submitted annual report and auditor's report as well as consolidated accounts and consolidated auditor's report
- 7 Resolution on
 - a) adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet;
 - b) appropriation of the company's results according to the adopted balance sheet; and
 - c) discharge from liability of the Board members and the Managing Director
- 8 Determination of fees to the Board of Directors and the auditor
- 9 Election of Board of Directors and auditor
- 10 Resolution on adoption of a warrant-based incentive program for key persons
- 11 Resolution on adoption of a warrant-based incentive program for Board member
- 12 Resolution on authorization for the Board of Directors to resolve upon new issues of shares, warrants and/or convertible instruments

Proposed resolutions

Item 1 – Election of Chairman of the Annual General Meeting

The Nominating Committee proposes that Örjan Frid be elected Chairman of the Annual General Meeting, or in the event of his absence, the person designated by the Nominating Committee instead.

Item 2 – Preparation and approval of voting list

The voting list proposed for approval under item 2 on the agenda is the voting list prepared by the Chairman of the Annual General Meeting, based on the General Meeting share register and received postal votes, as checked and verified by the persons attesting the minutes of the Annual General Meeting.

Item 4 – Election of keeper of minutes and one or two persons who beside the Chairman of the Annual General Meeting shall attest the minutes

The Board of Directors proposes that Hanna Hillgren be elected keeper of minutes and that Peter Lönnqvist and Hans Ternbrant be elected to attest the minutes, or in the event of absence of any or all, the person or persons designated by the Board of Directors instead. The task of attesting the minutes also includes verifying the voting list and that the postal votes received are correctly reproduced in the minutes of the Annual General Meeting.

Item 7 b – Resolution on appropriation of the company’s results according to the adopted balance sheet

The Board of Directors proposes that no dividends be paid and that the result of the year is carried forward.

Item 8 – Determination of fees to the Board of Directors and the auditor

The Nominating Committee proposes that a fee of SEK 150,000 shall be paid to the Chairman of the Board and that a fee of SEK 75,000 shall be paid to each of the other Board members appointed by the Annual General Meeting not employed by the company.

The Nominating Committee proposes that the auditor’s fees are to be paid as per approved invoice.

Item 9 – Election of Board of Directors and auditor

The Nominating Committee proposes that the number of Board members shall be seven. It is proposed that one registered audit firm shall be appointed as auditor.

The Nominating Committee proposes re-election of the Board members Örjan Frid, Christopher Kingdon, Staffan Eklöv, Christine Rankin, Claes Kalborg and Jason Williams as well as new election of Rikard Herlitz. All Board members are elected for the period up to and including the next Annual General Meeting. The Nominating Committee proposes that Örjan Frid is re-elected Chairman of the Board.

Rikard Herlitz

Year of birth: 1976

Education: Math, Stockholm University

Other ongoing assignments: Engineering Director, Google

Previous assignments the last five years: CTO Mojang AB (Minecraft), Founder and CTO Goo Technologies, Founder and CTO Ardor Labs AB, Senior Developer Excrosoft AB, Senior Developer jMonkeyEngine, Software Engineer NCsoft, Lead Developer Jadestone Group AB, Developer Idol FX AB, Developer Hidden Dinosaur AB, Developer Television & Wireless AB, Developer Excrosoft AB.

Other relevant experience: Very experienced development manager and programmer with solid experience from the computer game industry via, for example, the position as CTO at Mojang AB, the company that created Minecraft, which is very close to Adventure Box as a product. He has a very strong network within, amongst others, Microsoft, and now also within Google as Director of Engineering for the video conferencing service Google Meeting, with responsibility for approximately 200 programmers.

Shareholding in the company: 0

Option holding in the company: 0

Independent in relation to the company and the management: Yes

Independent in relation to major shareholders: Yes

The Nominating Committee further proposes re-election of the registered audit firm Grant Thornton Sweden AB as auditor for the period up to and including the next Annual General Meeting. Grant Thornton Sweden AB has informed that the authorized public accountant Mattias Kjellman will be auditor in charge.

Item 10 – Resolution on adoption of a warrant-based incentive program for key persons

The Board of Directors proposes that the Annual General Meeting resolves to adopt a warrant-based incentive program for key persons in the group in which the company is the parent

company (the “**group**”) through (A) resolution on issue of warrants of series 2021/2024:1 to the company, and (B) resolution on approval of transfer of warrants of series 2021/2024:1 from the company to key persons in the group, in accordance with below.

Background and motive

The Board of Directors considers it important that key persons within the group are given the opportunity to receive remuneration that is related to and dependent on the value growth they contribute to creating. The Board of Directors considers that it is to the advantage of the company and the shareholders that the key persons in this way are given a personal ownership commitment.

In light of the terms, the size of the allotment and other circumstances, the Board of Directors assesses that the proposed warrant program as follows below is reasonable and advantageous for the company and its shareholders.

A. Issue of warrants

The Board of Directors proposes that the Annual General Meeting resolves on a directed issue of no more than 100,000 warrants of series 2021/2024:1, meaning the share capital upon full exercise may increase by no more than SEK 10,000. The following conditions shall otherwise apply to the resolution.

1. The right to subscribe warrants is, with deviation from the shareholders’ preferential rights, given to Adventure Box Technology AB (publ) with the right and obligation to transfer the warrants to key persons within the group in accordance with the proposal under item B below. The company shall have no right to dispose of the warrants in any other way than as follows from the proposal under item B below. Over-subscription is not allowed.
2. The reason for the deviation from the shareholders’ preferential rights is that the warrants shall be used within the framework of the warrant program.
3. The warrants shall be issued free of charge to the company.
4. Subscription of the warrants shall take place within two weeks from the day of the resolution of the issue. The Board of Directors has the right to prolong the subscription period.
5. Each (1) warrant entitles to subscription of one (1) share in the company. Subscription of new shares by support of the warrants may take place during the period commencing on 1 July 2024 (however not earlier than the day after the publication of the company’s interim report for the period Q1 2024) up to and including the date that falls 30 calendar days thereafter. Under the terms and conditions of the warrants, the period during which the warrants may be exercised may be extended if participants are prevented from exercising their subscription rights due to applicable laws on insider trading or any equivalents.
6. The subscription price for each new share subscribed by support of the warrants shall be determined to an amount equivalent to 130 percent of the volume-weighted average price of the Company’s share on Nasdaq First North Growth Market during the period 10 trading days from 21 May 2021 and forward. In connection with subscription of shares exercised through a warrant, the part of the subscription price that exceeds the quotient value shall be added to the non-restricted share premium reserve.

7. The newly issued shares following exercise of the warrants shall carry rights to dividends for the first time on the first record date for dividend that take place after the shares have been registered and recorded in the share register kept by Euroclear Sweden AB.
8. Warrants held by the company and which have not been transferred in accordance with item B below or which have been repurchased from the participants may be canceled by the company following a resolution by the Board of Directors. Cancellation must be reported to the Swedish Companies Registration Office for registration.
9. The complete terms and conditions for the warrants are available on the company's website, corp.adventurebox.com. As set forth in the terms and conditions for the warrants, the subscription price and the number of shares that each warrant entitle to subscription of may be recalculated in certain cases.

B. Approval of transfer of warrants

The Board of Directors proposes that the Annual General Meeting resolves to approve that the company, within the framework of the warrant program, transfers no more than 100,000 warrants of series 2021/2024:1 to key persons in the group on the following terms:

1. The right to acquire warrants shall be given to employees in the company who have entered into a post-transfer purchase rights agreement with the company. Allotment of the warrants will be made by the company in accordance with the principles established by the Annual General Meeting. The warrant program will include no more than the following number of warrants for the various categories of participants (the "**participants**"):

Category	Maximum number of options
Senior executive (1 person)	20,000 warrants each
Other key persons (8 persons)	10,000 warrants each

Category	Maximum number of options
Senior executive (1 person)	20,000 warrants each
Other key persons (8 persons)	10,000 warrants each

Over-subscription is not allowed. Right to acquire warrants from the company shall only be given to the persons who by the end of the subscription period have not resigned or been dismissed. Warrants may also be offered future new employees. For such acquisitions, the conditions shall be the same or equivalent to what is stated in this resolution. This means, i.a., that acquisitions shall be at the then current market value.

Transfers to the participants presupposes that the warrants can be acquired legally and that the Board of Director's assesses that it can be made against reasonable administrative and financial efforts.

2. Notice of acquisition of warrants shall take place during the period commencing on 3 June 2021 until and including 31 June 2021. The Board of Directors shall however have a right to prolong the notice period of acquisition as well as to specify a corresponding notice period for new employees whose acquisitions takes place after the end of the initial notice period. The company's Board of Directors resolves on the final allotment.
3. The warrants shall be transferred on market terms at a price established in accordance with a calculated market value for the warrants by application of Black & Scholes valuation model. Transfers to new employees after the end of the initial notice period shall also be made on market terms.

Payment for allotted warrants shall be made in cash no later than five days after the notice of acquisition. In connection with transfers to new employees, the Board of Directors shall determine a corresponding payment date.

The warrants shall otherwise be subject to market terms.

4. A prerequisite for being allotted warrants is that the participant has signed a special post-transfer purchase rights agreement with the company. The post-transfer purchase rights agreement means that the company, or the person appointed by the company, under certain conditions has the right to repurchase warrants from participants. Such repurchase rights shall exist if the participant's employment, contractual relationship or assignment ends, if the participant is declared bankrupt or if the participant intends to transfer warrants to another. In the event that the participant dies, the post-sale purchase rights agreement shall be binding on the estate.

The purchase price for warrants offered pursuant to post-transfer purchase rights shall be an amount in cash corresponding to the lower of the warrants' acquisition price and market value. The market value of the offered warrants shall be determined by a valuation according to the Black & Scholes-formula in connection with the offer.

5. Warrants repurchased from participants may be transferred to new employees within the framework of the warrant program.

Existing incentive programs

At the time of this proposal, there are four outstanding share-based incentive programs in the company.

Options B

On 19 September 2017, the Board of Directors resolved, by support of an authorization by the Annual General Meeting on 18 November 2016, to adopt an option program of series 2017/2020, whereby 22,022 warrants were issued to the company's employees, consultants and Board members. Since 19 September 2017, a number of changes in the company's share capital have taken place, which has led to a recalculation according to the terms of the warrants. After recalculation, the total number of warrants in the option program is 110,110 warrants.

Options C

On 28 March 2019, the Board of Directors resolved, by support of an authorization by the Annual General Meeting on 30 November 2018, to introduce an option program of series 2019/2022, whereby 57,300 warrants were issued to the company's employees, consultants and Board members. Since 28 March 2019, a number of changes in the company's share capital have taken place, which has led to a recalculation according to the terms of the warrants. After recalculation, the total number of warrants in the option program is 286,500 warrants.

Warrants series 2020/2023:1

On 13 May 2020, the Annual General Meeting resolved to issue 110,000 warrants to key personnel in the company, giving the holder the right to subscribe for one share in the company no later than 30 September 2023 at a strike price of 130 percent of the volume-weighted average price of the share on Nasdaq First North Growth Market Stockholm during the period 10 trading days from 14 May 2020 and forward, corresponding to a subscription price of SEK 9.86.

Warrants series 2020/2023:2

On 13 May 2020, the Annual General Meeting resolved to issue 45,000 warrants to Board members in the company, giving the holder the right to subscribe for one share in the company no later than 30 September 2023 at a strike price of 130 percent of the volume-weighted average price of the share on Nasdaq First North Growth Market Stockholm during the period 10 trading days from 14 May 2020 and forward, corresponding to a subscription price of SEK 9.86.

Further information on the company's incentive programs is available in the annual report for the financial year 2020 and on the company's website, corp.adventurebox.com.

Dilution and costs etc.

As of the day of the proposal there are 15,069,686 shares in the company. If all warrants that may be issued and transferred are exercised for subscription of shares, the number of shares and votes in the company will increase by no more than 100,000 (subject to possible recalculation of the number of shares according to the terms and conditions of the warrants), corresponding to a dilution of the share capital and votes in the company of approximately 0.7 percent.

Preliminary valuation, costs for the company and effect on key ratios

The warrants of series 2021/2024: 1 shall be transferred on market terms at a price determined on the basis of a calculated market value for the warrants applying the Black & Scholes valuation model. The subscription price shall be set at an amount corresponding to 130 percent of the average volume-weighted payment price for the Company's shares on the Nasdaq First North Growth Market during the period of 10 trading days from May 21, 2021 onwards.

As the warrants of series 2021/2024:1 are to be transferred at market value at the time of the transfer, the program is not estimated to cause any costs for the company in the form of social security contributions or similar with regard to key persons resident in Sweden.

The warrants are expected to have a marginal effect on the company's key ratio earnings per share.

Preparation of the proposal

The proposed resolution on adoption of the incentive program and the proposals under item A and B above have been prepared by the Board of Directors in consultation with external advisors.

Other

The Board of Directors, or the person appointed by the Board of Directors, shall have the right to make the minor adjustment to the above resolutions that may prove necessary in connection with registration with the Swedish Companies Registration Office and Euroclear Sweden AB.

Item 11 – Resolution on adoption of a warrant-based incentive program for Board member

Shareholders in the company, representing approximately 27,0 percent of the voting rights for all shares in the company, propose that the Annual General Meeting resolves to adopt a warrant-based incentive program for the company's Board member Rikard Herlitz through (A) resolution on issue of warrants of series 2021/2024:2 to the company, and (B) resolution on approval of transfer of warrants of series 2021/2024:2 from the company to Rikard Herlitz, in accordance with below.

Background and motive

The shareholders consider it important that Rikard Herlitz is given the opportunity to receive remuneration that is related to and dependent on the value growth he contributes to creating. The shareholders consider that it is to the advantage of the company and the shareholders that Rikard Herlitz in this way is given a personal ownership commitment.

In light of the terms, the size of the allotment and other circumstances, the shareholders assess that the proposed warrant program as follows below is reasonable and advantageous for the company and its shareholders.

A. Issue of warrants

Shareholders in the company, representing approximately 27,0 percent of the voting rights for all shares in the company, propose that the Annual General Meeting resolves on a directed issue of no more than 20,000 warrants of series 2021/2024:2, meaning the share capital upon full exercise may increase by no more than SEK 2,000. The following conditions shall otherwise apply to the resolution.

1. The right to subscribe warrants is, with deviation from the shareholders' preferential rights, given to Adventure Box Technology AB (publ) with the right and obligation to transfer the warrants to Rikard Herlitz in accordance with the proposal under item B below. The company shall have no right to dispose of the warrants in any other way than as follows from the proposal under item B below. Over-subscription is not allowed.
2. The reason for the deviation from the shareholders' preferential rights is that the warrants shall be used within the framework of the warrant program.
3. The warrants shall be issued free of charge to the company.
4. Subscription of the warrants shall take place within two weeks from the day of the resolution of the issue. The Board of Directors has the right to prolong the subscription period.
5. Each (1) warrant entitles to subscription of one (1) share in the company. Subscription of new shares by support of the warrants may take place during the period commencing on 1 July 2024 (however not earlier than the day after the publication of the company's interim report for the period Q1 2024) up to and including the date that falls 30 calendar days thereafter. Under the terms and conditions of the warrants, the period during which the warrants may be exercised may be extended if the Board member is prevented from exercising his subscription rights due to applicable laws on insider trading or any equivalents.
6. The subscription price for each new share subscribed by support of the warrants shall be determined to an amount equivalent to 130 percent of the volume-weighted average price of the Company's share on Nasdaq First North Growth Market during the period 10 trading days from 21 May 2021 and forward. In connection with subscription of shares exercised through a warrant, the part of the subscription price that exceeds the quotient value shall be added to the non-restricted share premium reserve.
7. The newly issued shares following exercise of the warrants shall carry rights to dividends for the first time on the first record date for dividend that take place after the shares have been registered and recorded in the share register kept by Euroclear Sweden AB.
8. Warrants held by the company and which have not been transferred in accordance with item B below or which have been repurchased from the Board member may be canceled

by the company following a resolution by the Board of Directors. Cancellation must be reported to the Swedish Companies Registration Office for registration.

9. The complete terms and conditions for the warrants are available on the company's website, corp.adventurebox.com. As set forth in the terms and conditions for the warrants, the subscription price and the number of shares that each warrant entitle to subscription of may be recalculated in certain cases.

B. Approval of transfer of warrants

Shareholders in the company, representing approximately 27,0 percent of the voting rights for all shares in the company, propose that the Annual General Meeting resolves to approve that the company, within the framework of the warrant program, transfers no more than 20,000 warrants of series 2021/2024:2 to Rikard Herlitz on the following terms:

1. The right to acquire warrants shall be given to Rikard Herlitz. Allotment of the warrants will be made by the Board of Directors in accordance with the principles established by the Annual General Meeting. The warrant program will include no more than the following number of warrants to the following individual in the Board of Directors (the "Board member"):

Name	Maximum number of warrants
Rikard Herlitz	20,000 warrants

Over-subscription is not allowed. The Board member shall only have the right to acquire warrants if he, by the end of the notice period, has not terminated his assignment as Board member.

2. Notice of acquisition of warrants shall take place during the period commencing on 3 June 2021 until and including 31 June 2021. The Board of Directors shall however have a right to prolong the period of notice of acquisition. The company's Board of Directors resolves on the final allotment.
3. The warrants shall be transferred on market terms at a price established in accordance with a calculated market value for the warrants by application of Black & Scholes valuation model.

Payment for allotted warrants shall be made in cash no later than five days after the notice of acquisition.

The warrants shall otherwise be subject to market terms.

4. A prerequisite for being allotted warrants is that the Board member has signed a special post-transfer purchase rights agreement with the company. The post-transfer purchase rights agreement means that the company, or the person appointed by the company, under certain conditions has the right to repurchase warrants from the Board member. Such repurchase rights shall exist if the Board member's assignment ends, if the Board member is declared bankrupt or if the Board member intends to transfer warrants to another. In the event that the Board member dies, the post-sale purchase rights agreement shall be binding on the estate.

The purchase price for warrants offered pursuant to post-transfer purchase rights shall be an amount in cash corresponding to the lower of the warrants' acquisition price and market value. The market value of the offered warrants shall be determined by a valuation according to the Black & Scholes-formula in connection with the offer.

Existing incentive programs

At the time of this proposal, there are four outstanding share-based incentive programs in the company.

Options B

On 19 September 2017, the Board of Directors resolved, by support of an authorization by the Annual General Meeting on 18 November 2016, to adopt an option program of series 2017/2020, whereby 22,022 warrants were issued to the company's employees, consultants and Board members. Since 19 September 2017, a number of changes in the company's share capital have taken place, which has led to a recalculation according to the terms of the warrants. After recalculation, the total number of warrants in the option program is 110,110 warrants.

Options C

On 28 March 2019, the Board of Directors resolved, by support of an authorization by the Annual General Meeting on 30 November 2018, to introduce an option program of series 2019/2022, whereby 57,300 warrants were issued to the company's employees, consultants and Board members. Since 28 March 2019, a number of changes in the company's share capital have taken place, which has led to a recalculation according to the terms of the warrants. After recalculation, the total number of warrants in the option program is 286,500 warrants.

Warrants series 2020/2023:1

On 13 May 2020, the Annual General Meeting resolved to issue 110,000 warrants to key personnel in the company, giving the holder the right to subscribe for one share in the company no later than 30 September 2023 at a strike price of 130 percent of the volume-weighted average price of the share on Nasdaq First North Growth Market Stockholm during the period 10 trading days from 14 May 2020 and forward, corresponding to a subscription price of SEK 9.86.

Warrants series 2020/2023:2

On 13 May 2020, the Annual General Meeting resolved to issue 45,000 warrants to Board members in the company, giving the holder the right to subscribe for one share in the company no later than 30 September 2023 at a strike price of 130 percent of the volume-weighted average price of the share on Nasdaq First North Growth Market Stockholm during the period 10 trading days from 14 May 2020 and forward, corresponding to a subscription price of SEK 9.86.

Further information on the company's incentive programs is available in the annual report for the financial year 2020 and on the company's website, corp.adventurebox.com.

Dilution and costs etc.

As of the day of the proposal there are 15,069,686 shares in the company. If all warrants that may be issued and transferred are exercised for subscription of shares, the number of shares and votes in the company will increase by no more than 20,000 (subject to possible recalculation of the number of shares according to the terms and conditions of the warrants), corresponding to a dilution of the share capital and votes in the company of approximately 0.1 percent.

Preliminary valuation, costs for the company and effect on key ratios

The warrants of series 2021/2024: 1 shall be transferred on market terms at a price determined on the basis of a calculated market value for the warrants applying the Black & Scholes valuation model. The subscription price shall be set at an amount corresponding to 130 percent of the average volume-weighted payment price for the Company's shares on the Nasdaq First North Growth Market during the period of 10 trading days from May 21, 2021 onwards.

As the warrants of series 2021/2024:2 are to be transferred at market value at the time of the transfer, the program is not estimated to cause any costs for the company in the form of social security contributions or similar.

The warrants are expected to have a marginal effect on the company's key ratio earnings per share.

Preparation of the proposal

The proposed resolution on adoption of the incentive program and the proposals under item A and B above have been prepared by the shareholders in consultation with external advisors.

Other

The Board of Directors, or the person appointed by the Board of Directors, shall have the right to make the minor adjustment to the above resolutions that may prove necessary in connection with registration with the Swedish Companies Registration Office and Euroclear Sweden AB.

The resolution is conditional on the Annual General Meeting resolving in accordance with the proposal under item 9 on the proposed agenda.

Item 12 – Resolution on authorization for the Board of Directors to resolve upon issues of shares, warrants and/or convertible instruments

The Board of Directors proposes that the Annual General Meeting resolves to authorize the Board of Directors, during the period up to the next Annual General Meeting, to resolve upon new issues of shares, warrants and/or convertible instruments, with or without deviation from the shareholders' preferential rights. Payment may, in addition to cash payment, be made in kind or by set-off, or otherwise with conditions.

The Board of Directors, or the person appointed by the Board of Directors, shall have the right to make the minor adjustments to the authorization that may prove necessary in connection with registration with the Swedish Companies Registration Office.

Majority requirements

Resolution by the Annual General Meeting in accordance with item 12 above must be supported by shareholders representing no less than two-thirds of the votes cast and the shares represented at the Annual General Meeting.

Resolution by the Annual General Meeting in accordance with item 10 and 11 above must be supported by shareholders representing no less than nine-tenths of the votes cast and the shares represented at the Annual General Meeting.

Number of shares and votes

At the time of issue of this notice, the total number of shares in the company, as well as the total number of votes, amounts to 15,069,686. The company holds no treasury shares.

Information on the Annual General Meeting

In accordance with Chapter 7, Section 32 of the Swedish Companies Act, the Board of Directors and the Managing Director shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the company, provide information at the meeting about circumstances that may affect the evaluation of an item on the agenda, circumstances that may affect the evaluation of the company's or subsidiary's financial situation and the company's relationship with other group companies and the consolidated accounts.

As the Annual General Meeting will be conducted without physical meeting, requests for information must be submitted in writing by mail to the address Adventure Box Technology AB (publ), Sveavägen 166, 113 46 Stockholm or by e-mail to sofia.nilsson@adventurebox.com no later than 10 May 2021. Such information will be provided by being held available from the company at the address Adventure Box Technology AB (publ), Sveavägen 166, 113 46 Stockholm and on the company's website, corp.adventurebox.com, no later than 15 May 2021. The information will also be sent within the same time to the shareholders who so request and provide their postal or e-mail address.

Available documents

Accounting documents and related auditor's reports as well as other documentation under the Swedish Companies Act will be available from the company no later than three weeks prior to the Annual General Meeting. The documents will also be available on the company's website, corp.adventurebox.com, and presented at the Annual General Meeting.

Copies of the documents will also be sent to shareholders who so request and provide their postal address.

Processing of personal data

For information about how your personal data are processed, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Adventure Box Technology AB (publ)

Stockholm in April 2021

The Board of Directors